RiverPark Funds Trust

Wedgewood Fund

Institutional Class Shares - RWGIX
Annual Shareholder Report: September 30, 2025

This annual shareholder report contains important information about Institutional Class Shares of the Wedgewood Fund (the "Fund") for the period from October 1, 2024 to September 30, 2025. You can find additional information about the Fund at https://riverparkfunds.com/wedgewood-fund. You can also request this information by contacting us at 888-564-4517.

What were the Fund costs for the last year?

(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Wedgewood Fund, Institutional Class Shares	$107	1.00%

How did the Fund perform in the last year?

For the fiscal year ended September 30, 2025, the Institutional Share Class of the Fund returned 13.12%. The Fund's primary benchmark, the Russell 1000 Growth Index (USD) (TR), returned 25.53%. In addition, the Fund's regulatory benchmark, the S&P 500 Index (USD) (TR), returned 17.60%.

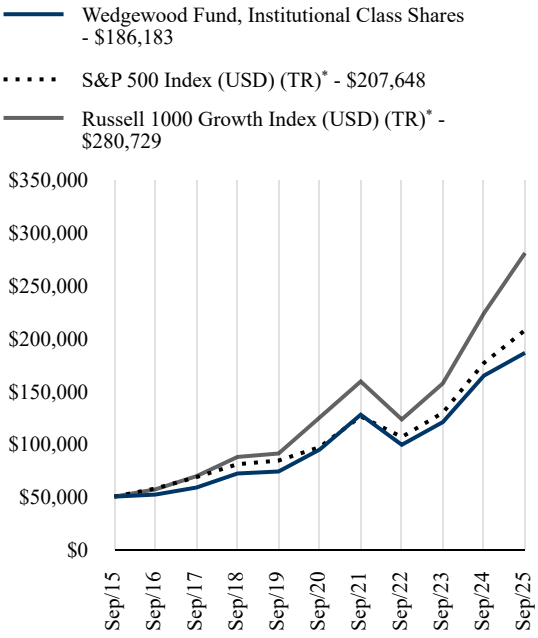
Investment results for the fiscal year were not uniform across quarters. The Institutional Class Shares gained 6.24% for the December quarter, lost 6.29% for the March quarter, gained 7.32% for the June quarter, and gained 5.87% in the September quarter.

The Fund's investment results were not uniform across sectors. The Fund's best performing sectors during the period were Communication Services, Information Technology, and Consumer Discretionary. The Fund's worst performing sectors were Health Care and Financials. The Fund's best performing individual positions were Taiwan Semiconductor Manufacturing Co Ltd, Alphabet Inc, Meta Platforms Inc, Texas Pacific Land Corp, and Visa Inc. The Fund's worst performers were UnitedHealth Group Inc, CDW Corp, Paypal Holdings Inc, Old Dominion Freight Line Inc, and Copart Inc.

The Wedgewood Fund seeks to make investments in about 19-21 companies, with market capitalizations in excess of $5 billion, which it believes have above-average growth prospects. The Fund invests in businesses that the portfolio manager believes are market leaders with a long-term sustainable competitive advantage. While the Fund invests in growth it believes that valuation is the key to generating attractive returns over the long-term. Unlike most growth investors, the Fund is not a momentum investor but rather a contrarian growth investor.

How did the Fund perform during the last 10 years?

Total Return Based on $50,000 Investment



Average Annual Total Returns as of September 30, 2025

Fund/Index Name	1 Year	5 Years	10 Years
Wedgewood Fund, Institutional Class Shares	13.12%	14.51%	14.05%
S&P 500 Index (USD) (TR)*	17.60%	16.47%	15.30%
Russell 1000 Growth Index (USD) (TR)*	25.53%	17.58%	18.83%

The line graph represents historical performance of a hypothetical investment of $50,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. ***Past performance is not indicative of future performance.*** *Call 888-564-4517 or visit https://riverparkfunds.com/wedgewood-fund for current month-end performance.*

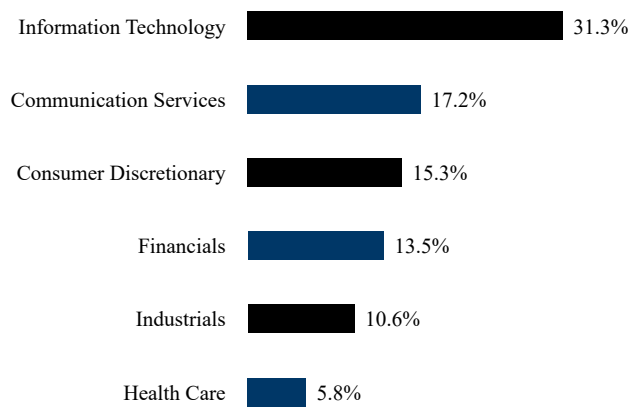
* Total Return (TR) - Reflects no deductions for fees, expenses or taxes.

Key Fund Statistics as of September 30, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
$30,901	19	$174	23%

What did the Fund invest in?

Sector Weightings*



* Percentages are calculated based on total net assets.

Top Ten Holdings

Holding Name	Percentage of Total Net Assets
Taiwan Semiconductor Manufacturing ADR	9.1%
Meta Platforms, Cl A	8.8%
Alphabet, Cl A	8.4%
Apple	7.2%
Microsoft	7.1%
PayPal Holdings	5.6%
Booking Holdings	5.0%
Visa, Cl A	5.0%
Tractor Supply	4.9%
Motorola Solutions	4.6%

Material Fund Changes

There were no material changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 888-564-4517
- https://www.riverparkfunds.com/how-to-invest

Householding

Rule 30e-1 of the Investment Company Act of 1940 permits funds to transmit only one copy of a proxy statement, annual report or semi-annual report to shareholders (who need not be related) with the same residential, commercial or electronic address, provided that the shareholders have consented in writing and the reports are addressed either to each shareholder individually or to the shareholders as a group. This process is known as “householding” and is designed to reduce the duplicate copies of materials that shareholders receive and to lower printing and mailing costs for funds. Once implemented, if you would like to discontinue householding for your accounts, please call toll-free at 888-564-4517 to request individual copies of these documents. Once the Fund receives notice to stop householding, we will begin sending individual copies 30 days after receiving your request.